# LONDON，THURSDAY，NOVEMBER 5， 1992 <br> ESTABLISHED 188 <br> Clinton，Reassuring the Allies，Affirms ＇Continuity＇of American ForeignPolicy 



President－elect Bin Ciniton lungging his wife，Firitery，diring an appearance in Little Rock，Arkassas，after his electoral victory．

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## Stable Financial Markets a Goal

By Paul F．Horvite





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Amid Political Anger，Passion Won Out
By EJ．Dionne

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| youtful concern with presering his＂polirical viabiily．，expressed attiude toward the draft，came off badly to young people who saw politics as＂seamy and seedy．＂ | your child to grow up to be a politi－ cian，＂he said．＂ll was about John Kennedy，uto promised to change this country and made us all believe we could．＇ <br> Potitics，he decigred＂was about |
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## Markets Await Clues On Economic Team

By Lawrence Malkin
NEW YORK－In anciuons ifter notived in the days hefore his
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post of seremary of the Treasury is Paul A Volcker．He formee


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 See TEAM，Page 17



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Clinton met Wednesday with a smil team of aides nite will begin the ransition nopower．No



 See CUINTON，Page 6


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Major Narrowly Survives Vote Commons Clears Way for Maastricht Debate
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The Vote＇92
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## An End to Hard-Core Conservatism, and a Chance to Shape a New Era

| WASHINGTON - An era of American history has come to a close. <br> Bill Clinton's victory marks the end of the age of heroic conservatism, a time when the right sopght to remake the world through market economics, rraditional values and military superiority. The president-elect has thus bect offered the opportunity Ronald Reagan was acoorded 12 years ago: To nmme and define a new age, a turming point in the nation's ife. <br> Mr. Reagan seized his time. He enhanced the power of the presidency and ushered in vast changes in the nations global role, in its approach to governmentiln the economy, in popular attudes toward the family and culture in the juriciary and in US. intellectual life. President George Bust's modest share of Tuesday's vote was evidence of how far the counry had moved from a central premise of the old era: that government Was almost always the problem and almost never part of the solution. <br> crat, and Ross Perme the indere thinent, thourth Democrat, and Ross Pernt. the independent. thought that righting the economy required govenment to do a lot more than raise taxes, and they assailed "trickle-down <br> The nexi tra will be shaped in part by arguments over what the old order was about, and what it achieved. For critics of the Reagan-Bush years, their most important legacies include a $\$ 4$ trillion national deht the erosion of American comperitiveness and the decline of real wages. The era. to its derractors, also was a time of |  |
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## A Slow, Single-Minded Quest

Will, and Luck, Helped Clinton to Persevere


Peninsula's rooftop pool
has the only

## 

lanes in New York

that aren't jammed

THE PENINSULA
lephone. |112122472200 Fax: 111212903394




| Irom consevevitive principle, <br> The shape of the economy at the end of the ReaganBush era will be debated for year. There was consider- able connomic growth in the 1980, but many Americans sensed that they nevere ejijoyed its fruits. Many had to "rade down" 1 ojobs with less pay and fewer benceilis. In many familie. illook two obss to makeends meet Many mamy families. it ook (woj jobs so makeenas mex mide was doing anything to tirit their economic boat <br> This was more than an economic problem for coover- <br> fannly stues espoused involved revarding hard work conservaities say an buose who tived by ail those rules <br> This was a pariculurar crisis for the Reagan Democrats. <br> Voters of modest means who bclieved in those "tradition- <br> the senseof betrayal fell by the Reagan Demorarats mose <br> Of whom came bome on Tuusday to their old allegiances <br> nights muscular anti-com munism and its desire to ro <br> this assertive national sell-confifdence was reached dur- <br> and <br> with the U.S. riumph in the Galf War last year. <br> Conservatives silll fairly claim a victory in the fact that <br> after a post-Vietnam period of doubt Americans now see their nation's power as mosily a force for good in he the <br> sce their nation's power as mosty a force for good in the world. But for the 1990 s. standing astride the world |
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## Sweet Irony of Renunciation

Al Gore, Having Opted Out, Finds Himself Back on Stage





| Asia＇s Poster | telection Headach <br> Cintoon＇s insistence on remoring ing redncrions and higj most－favored－nation statoss from the wealthy and forcie |
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The Unknown Arkansan：Europe Likes His Youth but Sees Challenges

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Since its founding in 1798，Lombard Odier $\mathcal{E} \mathrm{Cie}$ ， private bankers in Geneva，have gone a long way．It is now
the first foreign bank to be granted a trust licence
in Bermuda．Meeting the high standards set by the Trust Companies Act，Lombard Odier E Cie
becomes part of a financial community recognized for the quality of its institutions and its
> dedicated professionals．With its new port of call between

Europe and the New World，
Lombard Odier \＆Cie now provides a unique blend of sevices to its clients．


Lombard Odier \＆Cie

## VOTE '92/ AND ON CAPITOL HILL



## In Europe,

 Praise, and QuestionsBy William Drozdiak
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## VOTE '92/ M MRERETATES

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Quayle Cites Economy, and Clinton, for Loss WASHINGTON - Vioe Presideat Dan Quayle attributed the
Republican election to on the eccoomy, an "error-frec" campaien by
 During a monimg television imeterview, Mr. Quayle also said the
Republicans would hold Mr. Clinton to bis pledge to case laxes on the middele class
Two words, 1 hink
cost the president the clection - the


Cinton Alma Mater Halls Vetory of "Oxonlan' OXFORD. England-OXford University greeted the neww that
its former sudent, Bill Clinton, was bound for the White House with istorner student, Bill Clinton, was bay
British underslatement on Wedancsiay. The University welommes hhe election of the first Oxonian to the
Pitsidency of the United States of America" it said in a aew.
 who have studied ad the University.
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 Without Majority, Clinton's in Good Company

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 won a majo oitity in the Eleceoral College, the election was decided by





Cuote-Unquote
Bill Clinton, on election night "TI acceppt tronight the responsibitity


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## Governorships by State










## A Men's Club of Governors

3 Women Lose Bids, but Democrats Gain 2 Seats Overall

 of the nution's dozzen racess for governor, posting a nel
grin of two statehouses.

Io North Cardina James B. Hunt Jr, a Democrat,
won back the governor's mansion be had left in 1984 ,


 Tom Cappra, a fivotern Democratic congessman,
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been held by a Republican
But despite Governor Bill Clinnoo's triumph in the
preidenuil rex there wer Democratic setbacks. In





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break the sex barrier in governors' races The other

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A Message for the Lawmakers Voters in 14 States Back Limits on Terms

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## ULINTON: 'A New Patriotism'





## INTERNATIONAL RECRUITMENT

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WORLD VISION INTERNATIONAL
 INFORMATION AND COMENT












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EXECUTVE HOUSEKEEPER












DISTRICT SALES MANAGER - MIDDLE EAST based Munich


KILVINGTON SAVILLE

##  <br> 

PASSION: Amid Vast Voter Anger, Clinton's Love for Politics Won Out



Election Is Slated To Be on Nov. 26 By Jarees FF Clarity



 ment on Thursday.









 Scill

 publie," said one woman.
Many people, including oppois-
 would do better to deal ouit the
nation's growing economic prob-
lems than toment an elotion.
Officials of the main opposition.


## With Misgivings, Rus

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leaders were said 0 be trying to leaders were said to be rying Sponssibity for forcing an elecia
that the people do not want


Serbs Lay Siege to Bosnian North

## Croats Rebuff Plea by UN to Take In Muslim Refugees



## Attacks Revive an Evil German Image

By Craig R. Whitney
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asylums-seckes in his medieazal market couri ia
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## Iran Arrests American on Business and Spy Charges

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| Bush's Defeat With Hoopla <br>  <br>  <br>  dam Hussein <br>  <br>  <br>  The government denied <br>  But heo ofriaid radio olyyed morning Ditic ute emonesmay <br>  celebraiom <br>  |
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## U.S. Let Executives Go in Iraq Arms Case

| By Dean Baque NEW YORK - The Justice Department secrealy agreed not to |  |  |  |
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## Across the Street, Across a Tense Border

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(AFP, $A P$, Renters) - U.S. Submarine in Golf The Topecka the first U.S. attack submas-
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Preportd from Manama. Batrain on thay the nucicar-powered Topecka was in

 Commander Cole said the Toperka was
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## Iranians Incant A Death Chant Against U.S. <br>  <br>          <br> Bush Kills <br> Tax-Rise Measure

Bonn Official to Gotolrrad




$\qquad$ By Joel Greenberg Nan York Time Serice
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## WORLD BRIEFS

EC Body Backs Finnish Membership

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Ankara Says Raids in Iraq Kill 2,000

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Tokyo Is Set to Resume Aid to Hanoi



 For the Record

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Correction
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For Uninsured, More Medical Negligence

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The IHT Personalized Pocket Diary Puts 1993 Right Into Your Pocket


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Rawlings TakesLead In Ghanaian Election

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## UNIX* BY BULL. BECAUSE WORKING TOGETHER SMOOTHLY GUARANTEES RESULTS.



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## OPINION

## Heraldwerribune.

## A Monumental Mandate

\begin{abstract}



## A Tall Order for Liberia


#### Abstract




## Iran's Satanic Gesture



## Other Comment

An Agenda for Clinton

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forward together Los Angeles Times.

INTERNATIOAAL HERLLD TRIBLIRE
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## Above All, They Voted for Action

A Continental Shrug for a Most Unimportant Election




## Turn Up the Music for the New Generation




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## Major's Remarkable Six-Month Ride

By William Pfaff PhrIS-It is difficult Dexplain to areasoonablemind

















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Clinton Saw Us, I Think, So for Now I Savor Hope

## By Anna Quindlen



LETTERS TO THE EDITOR
How to Use British Coal What it do with Bitish cocol? Use

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 Herbern Lotrman author of "The Fall



##   CARTER KOLODNY. Lohnseld Germany. Regarding "Hong Kong Should Seize 30) by George Ficks: For 150 years the Chinese peoppe of 


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 30 More Springs of Silence And We Still Abuse Nature

## By, H. Patricia Hynes







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Page 12

## Making Freedom Work Is the Number One Priority

Namibia differs from most other former colonies in Africa in one important respect: it became independent in the 1990s and not the 1960s. It was born into a different world from theirs, a world that had learned some lessons from Vietnam, Flower Power, Watergate, the Prague Spring, the oil crises, Afghanistan, Thatcherism and Gorbachev.

Namibia's present leaders sat came to power and watched their may come as as supprisis co to hose who



 foreign affairs. "People feel seaure The government has decided that the


Biggest single budget item is education
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## Newly Opened Doors Welcome Foreign Investors

Former sanctions are now ariff exemptions on its exporsit to the Eurpean Com-
nunity
Conder the Lome Convention. The war is overe,
and investment opporuniAnd investment opportuniuese that normaily would
havo are nowpped
ape yeurs ago aren now soing berging.
Namibiais oil and gas re-

Free economic zones encourage growth serves whicb have yet to be
exploited, offer paricularty investors. 5 Fog do several branchers. of mining severar deere has been relatively itit
 also attractive as sthey are operating at far lower lepels Aqpiculure offers opporcas sucb as bect. angora.
lowers, fruit and vegetables aowers, Iriil and vegctables ostrich meat and crocodile host of opporiunere are in
manufacuring for investors with an eye for a markse
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## Diamonds Point the Way To Mineral Expansion

Namibia's mineral resources are the driving force in the economy and are likely to remain so for years to come. The output of mines last year was valued at
1.08 billion rand ( $\$ 385$ million), some 20 percent of the gross domestic product.

## In spite of his, hee ecountry's mineral resourres are rehtively nuexplored Unit reculy nouir recenty, this was due Lo unoer-  that lhe country has a vast mineral weelth and under the sable conditions hrought abournh st stabe porresent poverment interest in exploration | is srowing |
| :--- |
| Natural |

## One of the world's top

 uranium producersthe most interest, and four forieg companies or consortiums have re
conlly been awarded exploration l censes. Thererc is at present no perroleam producion in the country, burt
a feld of natural gas the Kutu field has been found off the south coast

 "We areexploring ways of exploiving the e udu gasifild. one alumative is
to pipe the gas to South Africa.

 The governments com ciples is illustrated by the
fact that it deregulated broadcasting this year to the extent that the industry is
less regulatod than its coun-
terparts in most European Countries, A privately owned clevision service has bean the first to enter the market
against the state-rum Namib-
ian Broadcastiog Corporaan Broadcasting Corpora-
ion The government has also
not excluded the possibily of privatizing other parasta-
tals it inh tals it inherited from the
South African administration, such as the post office, the telecommunications ser-
vice and transport services. vice and transport servicess
They are at present being restruccared to run on busi-
ness, as opposed to bureav-
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cratic, lines
More exciting is the recent More exciung is the recent
decision to establish fre
coconomic zones where bustit oessem are zoot subject to th axes, duties and regulations
that apply elsewhere One is plannod for towhe towne of of
Arandis near the harbor of Walvis Bay, another may be established near Windhock
international airport


But high governmentispending was
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pictabisisbed under Sourt $A$ rica during the fredodom drs surugic and
was sustained by massive budgetary Was sustaimed by mass Deputy Frimance Minister Rick
Kuluri says: ${ }^{* W}$ Wi Kuluri says: "Wance Mhinister Ri, Rich civil servants at independence and
then employed another 10.000 mho hen employyd another 10,000 who were mainly freedom fighters. But a
reduction in the number of civil ser-
vants is in the cards. vants is in the cards.
As fons ppenimg in general, our
biggest single item is education. We biggset sinile item is education We
have 60 percent 1 ITteray, and ives
tors will not
iliterate Gome here in poople are







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who pay tanes. hio pry taxres" says: "We welcome fis new pluradisorotr wium ris emphand

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preciating the social cosis of main-


 of nermal life as percoived by west
"Soif our coumtry is to be a model
for our brothers $m$ oiner Aftican




## President's Promise: We Must Deliver'

"In our 30 year struggle for freedom in Namibia, we earned that the best way to solve problems is through cooperation with others," says President Sam Nujoma of Namibia
peoples, including whites, in our : Anoing pobtical urpheaval "We hope
fight for freedom, which happened
their problems. will soon be xe solved" says Mr. Nuioma "I am op-
timistic thyt they will... And we the color of your skin but the This is the president's congments that there is an astionish. wose peoples runay min a couniny were pitted apainst one another ini a will pervades even the tpiritit of goo
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## ar its peoplest We the livigg cal

cating and training our heopple.
trade investment and coop weratio
every level, but we will make sure
that those who invest here will share investments. We have herefore decided to Before system". Swapo movemuent was sean by many as being
Marxistsition was then. phe sition was then. the
pressident is adamant as ment stand the now: governmatically, and we can not walk backward
while others are moving forward We have
achieved our freedom

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\begin{aligned}
& \text { achieved our freedom, } \\
& \text { and our poople now }
\end{aligned}
$$

deliver the economic now expect us to
foreign investment and srade nith
othe nations and are doing what is
"Namibia cannot live in isola-
tion" the president says. . No isoun-
try, not even the most powerful, can
live on its own. Even during an clec-
United Scates took Bush of the
Far East to try to attract investment
to his coumtry, If the United.States
needs forecign investment
what tiny Namibibia need so
Namibia is situated betwoen two
large neighbors, South Africa and . crained reservoir of win through closer ecegon stand to
with South Africa once it omic tics As for pronacial gover it has a witAry Mro priorities within the counittention. to education, trainime manpower developinent, health 10 orov people and mousical care for all
better pheters for ang to provide ocause without all our workers. hat is why a high proportionen of
government expenditure will be de-
oted to these ttems fin voted to these itemitiure will be dee
ocome" $\left(\begin{array}{l}\vdots \\ \vdots \\ \vdots\end{array}\right.$
—— -


Paradise for the Aventurous
"Namibia is not just another country -it's another world," is the verdict of many first-time visitors. Many factors combine to create this
impresssion Phototaraphs in a recent
issue of National Geographic Maga-

The Namib Desert: Tourists are
attracted to this region for its beauty attracted to this region for its beauty
and scientists for the-many curios-
ities of its geology and plant and ities of its goology and plant and beached killer lion feecing on a shore of Namizia's SKceleton Cosast; a
family of elephants dust a they stampeded down the
side of a giant dme toward hole; and a closely bunched herd of
long-necked giraffes scarcely visible long-necked giraties, sc.
through a monnig fog. Even without witressing such dra-
matic scenes the visitor will be
moved by the suin matic scenes, the visitor will be
moved by the sumreal. deseert.that
meeis. hie shores of the". Atlantici enorm with its starting colors and rock forimations carved dunes and array of plant life tbat includes the
rare and bizz vertree), the wetw "kokerbboom" (qui)which lives to an an age of two thourt
sand years and tint There is also the stately boabab ure or cown German colonial parcstitoo
ghe
ghave flooded the the desert sands
hid tavough the doors sund into the pas-
sagewh the of the greai natural wonders of Afri$c a$-ar gigantic ravine, 1600 kilome
ters long ap to 27 kilometers wide ters longs up to 27 kilometers wid
and in places almost 550 meter
doeg. A croad along doep. A road alomg the edge mevereals regard the 90 kiliometer hiking trail along the bottom of the canyon as
the challenge of a fifetime. It take about' 'four ' aays 'to cover 'the 'dis
tanize, and those venturing the routt tance, and those venturing the route
muss travel $m$ parties of at least three
and be in possession of of motical and be in possession of medical cers
tificales of fituess. Dazan Viliocen Game Park: Sito-
ated in the mountains some ated in the mountanus some 24 kirlo meters from the capital city. Wind
hoek fit is popular with visiting
businespect
 time to taste the country's beauty. II
is well-stocked with game. - Capivi: This northern strip o Namibia sticks into the heart of Cen-
tral Africa like a dagger and was
meant by the country's German rulamonds in the area ran and the chic, oontinental at-
mospphere of the sidewalk $c a-$ fes in the main towns. the seals than live ins the shade
ow of rusting shipwrecks remote beachics the mystraions ancient rock engravings, ined dosaur tracks the petri-
fied forst the giant metion
crater, the big sky and the
wide open spaces of a country wide open spaceso of a country
that is twice as big as Germany but has a poppulation of phant giraffe, , rhino, bunffelo.
ostrich and countess species of deer.
Nami tourist attractions include:

- The ways been coast: This has alglers and those who simply the government is promoting
other activities such ts shark other activities such as sharik
which to some epople has becon exciting as big-game hunting Conditions in some placess are ideal for
yachting and sailboarding, and an yach himg and saiboarding and an will be held there next year. Hot-air ballooning and dune skiing are od
activities likely to be encouraged. ments division t was written by
department olt
for the Nasionale erers group in




## ADDSABARA, ETHIOPAA IOAO  <br> BON, GERMANY <br> 

Namibian Missions Abroad

| EAVANA, CURA 54 Averne 4906, Berween Sor, 44-46 MIRAMAR - HAVANA ci. $537-351-42789$ - Fac 537-33-15? <br> LAGOS, NIGERA <br>  <br>  <br>  |
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Attraction of Wildlife, Desert and Chic Cafes
Tourism in Namibia has more than recovered from the setback produced by uncertainty after independence in March 1990
 20 percent rise in tourism expected in 1992 South Aftican travel agents. South
Afficans had previously acoounted


 France opened a new route to Paris.
 quirements fior visitiors from 21
 allow for quickly planned holidays.
Ththe traceg paid fof Some
Ti3.000 foriem tourist visited the

 ony 130,000 came.

## Fishing: An Endangered Industry Is Rescued

 tishing.In tbat year, only 40,000 tons
of pilcharis and anchoxies could be barvested from seas as much as 1.6 million tons a year. Virtually to bake wer 400,000 tons a year had once tons of lobster were caught
where. hecerd year's fig ure was 13.000 tons. been plundered by fleets Spain, the former Soviet
Uion, Portugal, South Africa, Rornania and Bulgania
And Naminia a conntry that
should have been one of the

## Tough quotas

 determinatio importantly. Even in its present deplet-ond-biggest export indusstryin the country atter mining 446 million red to contribute product this yoas It domestic than three times more wha so imsuportant overishing third law passed in Namibia
after independence established the exclusive economic zone which forbids fishing
within 200 nautical miles of our coast without permis-
sion,",
says schertwein, permanest see
retary in the Ministry of Fisheries and Marine Re
sources at that time that had previously operated
with impunity
der the ate area um-


the diet of mine laborers in ferent methods, preparation
and packaging. Ihey would be regarded as delicacies in
Europe and command far
higher On the question of conser-
vation, Namibia bas a seal population of 750,000 . equal to about half its human pop
ulation. The seals consume an estimared 1.5 minlion on tons
of fish a year. which is far more than the commercial
fishing fleet will catch whe it reaches full capacity Ap
proximately 42,000 seals are couled every year to keep th Mr. Schletwein. who qualn: -When an coologis sponsibility for a respurce you also inherit the conser-
vation make no distinction berween The seals themselve" valuable resource and part of the carcass is wasted. mand for seal pelts. seal oil fecches good prices and the
rest of he carcass is sold 3
fishroeal meal.

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## Watch That Comet！ Only 134 Years to Go

Doomsday Scientists．Racing to Save the Earth

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Learning a Task？ Try Sleeping on It

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## ONE YEAR MBA



Epilepsy：Not Uncommon，but Often Misunderstood



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International Aerald Tribuns Thussdy, Novembers, 1992


INTERNATIONAL MANAGER
U.S. Job Machine Begins To Show Signs of Revival

## German Gloom Deepens

Unemployment Rises in Western States

| By Brandon Mitchener |  |
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| FRANKFURT - Unempioyment in Westerm Gemany rose in October for de itrat time since | unemployment 5 gipyres sisc given that hyyotis had |
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AT\&T to Pay $\$ 4$ Billion For Cellular Phone Stake

| Congiled by Orr Slaff Froer Dhapocther | The deal also would put ATs? in direct competition with the ser- | were up $\$ 2.125$ to $\mathbf{5 2 6 . 7 5}$, whilit shares of AT\&T were down 62. 154275 |
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| phooe \& Teiegrsph Co. |  |  |
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| Wednesday yhat it was cesoiasking |  | alits sam crag |
| est U.S. eflluiler-phope operator, for $\$ 3.8$ billion ATET said it may eventrally buy control. |  |  |
|  | ( | His |
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| The move would give the largest |  |  |
| United States a big stake'in the fastgrowing cellular phone market, an exocepr for senling equipmeri |  | Mr. MoCam. who has voling |
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| Iular service would be marketed under the ATET brand name in |  |  |
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| erth America McCaw, which of |  |  |
| fers ceflulir service in more than US. citios now selto its secvice under the Cellular One brand. |  |  |
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| tunde the Cellulir One brand |  |  |
| laryest ever for AT\&T, following is purchase last year of the computer maker NCR Corp. for 57. |  |  |
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| biltion. It would sibstantially boost AT\&T's presence in wireless | 2 billiom |  |
|  |  | 30 percion to 40 percant pery year. |
| ATET already provides a wirc- |  | The a hiance will "simulate mere |
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## New Era Markets Wait to See



## Goods Rise

### 1.1 Percent




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Rescarch Tringle, senses that Rescerceb Triangle, senses that a warming for small siogun to quicken husiness business in America. "This may be the ideal time to
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Dun \& Broms emadstreet reported recently that in the first half or this anter rose 7 percenn, nefter bescinining for five straight years Unice
 cention Jobs have been scarce in this sluggish heod chany, with bi





CURRENCY \& INTEREST RATES



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Minorco Buys BP Stake In Big Australian Mine

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Rare Coin Investments PLC is the only public company in the
UK that specialises solely in coins. We assemble high-profit low-risk collections of top quality gold and silver antique coins for investors with $£ 2,000$ and upwards to commit AII PROFITS FROM COININVESTMENTS ARE ABSOLUTELY FIND OUT MORE ABOUT A RARE COINS NEM




## MAN Expects Profit Drop

Group to Cut 4,500 Jobs as Recession Bites

|  | sales and service networks like those of Mercedes <br> No. 2 truckmaks largest truckmaker. MAN is the Many analysts. <br> an truck sector in the near future. <br> an truck sector in the near futurt. <br> "Thereare seven tmelk prodncens in Errope aned <br> seven's still too many, said al BHF Bank in Frankfurl <br> MANsaid in October that incoming orders had |
| :---: | :---: |
| loyed about 63,250 poople <br> years. cannoo Klepeat the top resalts of theppast two "Eamings development in the groop during the first balt will reman sood, he ge sid - The lime quarter oo the bnine aches. Only businesy year also gives us no bead incter | Many analysts expect a shake-up in the European track sector in the near future. |
|  | fallen 22 percenil to 325 billion Dentsche matks ( 52.0 g billion) in the three months ended SepL. 30 while sales fell 5 percent, to 3.62 bilion DM. in the I99I-92 fmancial year, MAN raised group net profn by 4.4 percent, to a recond 417.8 19.2 billion DM |
| AN bas definitely reached its peak," seid Rew homson, an anaysi at Keninwor Ben- | M. Gote sexid MAN was maltog grean flions <br>  But some mantyss wer nol 50 Opotimisicic Roll |
| don't sece much of a recovery in <br> 94 year." |  |
| Scan martel asit hacked major international | Tell 200 DM 10242880 DM. (Remers Blombers) |

## TEAM: Markets Avoait Clinton's Choice of Advisers




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Strong Gain Volvo Sets Layoffs,
In Tobacco Will Close 2 Plants Boosts BAT

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Den norske Bank Seeks Capital Aid
 loss had worsened to 246 villion lizoner (S384.4
million) in ine first nime months of ( 1992 and sid dit Faps sekeking mor
DnB blamed the poor revult on rurbulence in


DnB, plagued by bad loans in Norway's bat-
tered econony, bad reporred a loss of 233 billion troner in the year-cartier period











| Investor's Europe |  |  |  |  |
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| Exchange | Index | Wednesd <br> Close |  |  |
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| Brussels | Stock index | 5,510.34 | 5.6222 | . 0.21 |
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| Milan | M ${ }^{\text {M }}$ | 863.00 | 888.00 | -2.82: |
| Paris | CAC 40 | 1.804.07 | 1.786 .93 | +0. |
| Stockholm | Affaersvaerden | 80329 | 305.11 | -0.23 |
| Vienna | Stock Index | 363.15 | 364.36 | -0.47 |
| Zurich | SBS | 646.70 | 645.20 |  |
| Soures |  |  |  |  |
| Very briefly: |  |  |  |  |
| - Saanchi \& Santchi Co. ssid it had sold its job-consuling subsidiary: MSL Group lnternational. to MSL's chairman and chief execuuve Garr) Long, for 110.000 rahout $\$ 15.0004$ but that it stood to gein up to 23.5million from the deal in the future if MSL became prolizable. $x$ or |  |  |  |  |
| - Adam Opel, be German unit of Geperal Mators Corp, opened a new factory in Ellesmere Por, England. to produce low-emussion Ecout V-6 car engines. |  |  |  |  |
| - KLM Royal Dunch Airlines put options were in demand on anticipation that second-quarter eamnings due Thursday would be disappointing The Eurupean Options Exchange szid that tumover came 101,060and the price fell ( 0.70 guilders $t 99.6$ cents), to 2210 guilders. |  |  |  |  |
| - British Airways PLC said is passenger uraffic rose g.9 percent in October from a year earlier. while capacity rose 10.3 percena. he andine from 72.7 percent in the sear earlier period. |  |  |  |  |
| - The Association of European Airlines said passenger volume in September for iss members on all roues rose 8.0 percent from the yeve-carier period to 27.6 bilion revenue passenger kilomereeri. Aboveaveragecromth wascon fined to Mid and South Allantic and Middle East roules E(Yomith was con fined to Mid- and |  |  |  |  |
| AP. Blamkere, AFY |  |  |  |  |

Sainsbur: Profit Up 19.4\%

 Sainsbury shares fell 18 pence. or 3.6 percent 1ociosea 487 pence.
in London. on beavy turnover of weil over 6 milion shares. The company said first-balf profit rose we $£ 391$ million ( 5607.6
million), compared wiih 5377.5 milion in the yearraarier period: $h e$.


## GATT: A Test for Clintoin as Washingtọn Plans Retaliation AgainstEC



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## Arms for <br> By Sanjoy Hazarika


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 ${ }^{4}$ A new U. U S. president isn't go ng bex dirretly afficet the Tokyo Traders hope American pumppriming will have ripple effects.

Japanese hroker. "The best we can
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 chief analyst al Jardine Fleming
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But if Mr. Clinton werte to delay But if Mr. Clinion were 10 delay
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## PHILIPMORRIS




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## For Magic, No Rancor Over Remarks

. By Tom Friend


















## Cowboys Call the Tune in NFL <br> Dominant at 7-1, Team Is Suddenly Solid on All Fronts.

## IRV, lown obout boys.



## USA Baseball Rejects

 Pros for '96 Olympics By Fili Pondy
 These foul lines have been drawn by USA Bascball, the spori's retired professionals for the Olympics, but would not include any "We.could use some maturity on the team," siid Richard Case, be
executive dirctor of USA Bascball "But we have not been in faver execauive directior
of a 1 Dream The
The comocto The conccept of a baseball Dream Team, similar to the all-star Olympiess probably received a fatal blow two wecks ago im iona Angeces. There, a bueribbon committee that included 10 members
of hhe Intemational Baseball Association decided to njext the use of active major leaguers.
MoSA Baseball officials will met mith major-ceaguc officials s his
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 suggesions in the New York neecing or i it the sasociation rejects the
idea restorine the Olympic eligitility of former pros. - U.S. Squad Held to 0-0 Tie in Japan
Roger Clemens of the Boston Red Sox allowed three hits and
struck out 10 in seven imion
 Asociated Pross reporred from Osakn, Japan
Extra innings arc prohibited by rules of the U.S. tearri's tour.




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CALYIN AND HOBBES


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## YOREBOA

# SPORTS SOCCER 

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## Post-Election Trash



Parents' Nightmare: When a Child Kills

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